Julyding 77

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VOLUNE 12 - NUMBER 4

JULY - AUGUST 1977

CALENDAR

Sept. 9-10-11-- Illinois State Convention

Arlington Park Hilton, Arlington Heights, Ill.

General Chairman - William Litwick

Sept. 18 - Tri-Cities Coin Club Show

LeClaire Hotel, Moline, Ill.

Sept. 24-25--Grinnell Coin Show

Veterans Memorial 3ldg.

Bourse - L. Lindblom, Grinnell

Sept. 24- 25--Kossuth County Coin Show

Britt American Legion

Sept. 24- 25--Carroll County Coin and Antique Show Holy Spirit Gym, Carroll

OCTOBER 1 and 2 -- IOWA NUMISMATIC ASSOCIATION CONVENTION

DES MOINES - downtown Ramada Inn

Oct. 8-9-- Webster City Coin Club Show

Oct. 16 -- Wapsie Coin Club, Independence

American Legion Hall

Oct. 29-30-- Clarion Coin Club Show

Oct. 29-30-- Siouxland Coin Collectors

Sioux City

Nov. 11-13 -- Walt Johnson's Extravaganza, Des Moines

CLUB NEWS FROM OUR AREA

Carroll County announces no meetings will be held until the first Tuesday in September.

The Keokuk Coin Club will hold a picnic for the August meeting.

Clarion Coin Club reports 10 new members so far this year.

Cedar Pavids Coin Club has a change of meeting nights, from the 2nd wednesday to the 3rd wednesday, at the Peoples Pank West. The Secretary reports small turnouts for the summer months. Three new members were welcomed to the Club. Jerome Padzensky, a local dealer, presented the Club with a slide projector.

The Donnellson Coin Club will not meet until September, then will resume in the Farm Sureau basement.

STATE-WIDE CLUB MEETING NIGHTS

Algona - 2nd Thursday (more information needed)
Ames - last Wed. - University Drive-In ank - 7:30
Burlington - last Tues. - Nidwest Federal, 4th and Jefferson
Carroll County - 1st Tues. - Farm sureau Bldg. - 7:30
Cedar Ravids - 3rd Wed. - Peoples ank West
Central Iowa, Marshalltown - 3rd Wed. - Fisher Community Bldg.
Clarinda - 3rd Wed. - Community Center - 7:30
Clarion - 3rd Fri. - Iowa Public Serv. Comm. Rm. - 7:30
Davenbort - 2nd Tues. - Northwest Turner Hall, 1602 Washington, 7:30
Des Moines - 1st Tues. - Mott Auditorium, YPOA - 101 Locust
Donnellson - 2nd Thurs. Farm Bureau basement, 7:30
Forest City - 2nd Tues. at the IOCF Hall
Port Madison - 3rd Wed. - Lee County Savings Mank - 7:30
Grand Junction - 8 P.W. at the Presidents home
Grinnell - 2nd Non. - American Legion Bldg.
Illowa Coin Club, Clinton - 3rd Thurs. WCA in Clinton
Independence - 3rd. Sat. - Courthouse basement
Iris City, Mt. Pleasant-1st Thurs. Courtesy Rm., Henry County Savings
Feokuk - 4th Thurs. - Keokuk Sr. High Cafeteria, 2285 widdle Rd.
Parion - 1st Tues. - Farmers State Ank
Pason City - 3rd Mon. - Pioneer Federal Savings and Loan
Newton - 3rd Tues. - hasement of shopping center
Cskaloosa - 1st Non. - Cskaloosa Mome Loan and Savings
Ctumwa - 4th Tues. - Labor Wall on M. Green Street
Port City, Buscatine, 4th Tues. - YMCA, 312 Towa Ave.
Red Oak - 1st Non. - Farmers Vercantile on old Highway 34 - 7:30
Siouxland - 2nd Thurs. - Tlks Lodge, 722 Douglas, Sioux City
Storm Lake - 3rd Thurs. - Tlks Lodge, 722 Douglas, Sioux City
Tri-Zities, holine, Ill. -3rd Thurs. - Foline Township Hall, 16th St.
Tri-County, Perry - 2nd Wed. - Roosevelt school cym., W.8th and Willis
Waterloo - 2nd Thurs. - waterloo Recreation Center
Vebster City - 1st Wed. - Municipal Ida. - 7:30
(If your Club is not listed, or if the listing is incorrect, please
notify the Editor).

from the Clubs. I hope the readers will bear with us this time. Surely, by the time for the next edition, things will be looking up.

Ye olde editor received a gentle chiding, in regard to the comment on Coin Week. Seems there was some activity that I failed to report. Art and Doris Nelson of Ames set up an exhibit in an Ames bank during that week, and, due to lack of security, baby-sat with it the entire time.

Now that shows devotion to the science of numismatics! Also, the Ames Public Library has been sponsoring forums for the youngsters, and these same people, the Pelsons, spent an afternoon explaining coin-collecting to the kids. Art even handed out wooden nickels! I hope my good friends will forgive my lapse in reporting their activities. Maybe this will act as inspiration for someone else next year.

The publication in the last Bulletin of the names of the Charter members was to be a guide for Directors and others to invite these people to the Convention this fall. As I am on the banquet committee for the Show, I would like to have the names of any of these persons who will be with us. If you have not as yet contacted the ones in your cistrict, will you please do so as soon as possible, and let me know the results?

I have been involved in a most fascinating project this summer. I'm sure most of you know of Bill Higgins of Okoboji. He has built a museum to house his collection of National Bank Notes, and asked me to help put the exhibits together. We are not finished as yet, but I know Bill would be glad to give a quick tour to anyone who happened to drop in. The official opening will be next spring.

Plans are completed now for the Convention in Des Moines on October 1 and 2. Make your plans to attend. Write to the Ramada Inn, downtown, for reservations. Dealer letters are being mailed and letters to exhibitors will be out soon. If you would like to exhibit and don't receive a letter, drop me a line, and I will send you the necessary form.



Golden Anniversary Sale

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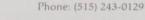
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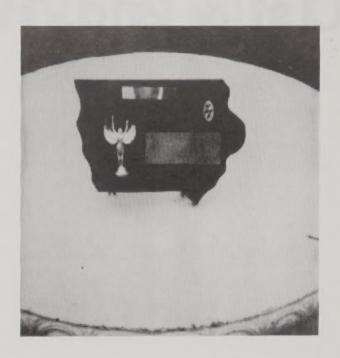
Dear Collectors-

Time is running out on those designs for the back of the 40th Anniversary medal - Sept 1st is the deadline and I still do not have any, so lets put your ideas on paper and get them in You don't have to be a pro-just your ideas. How about tracing around a dish on a piece of paper and put a design in. The medal co. does the final drawings before the engraving so give it a try.

A picture of the Lowel Owen Memorial Trophy is in this edition - <u>Juniors</u> only you are eligible to win this, so lets work on those exhibits for the State Show.

Talking to Don Mark convinced me that we are going to have another great show this year in Des Moines, so hope you all have it on your calender to go to the INA Conv. Oct 1 & 2.

JoAnn Peters



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SATURDAY and SUNDAY

October 1 - 2, 1977



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Continuing on with the History of the Iowa Numismatic Association ----

it the first meeting --

Chairman Hammer next introduced: C. E. Briggs, former District Secretary of the A.N.A.; Clarence A. Hahn, Muscatine Coin Club president; Dr. J. R. Schneider, Quad City Coin Club president; L. G. Rogers, Cornbelt Coin Club president; Walter P. Bohler, Ames Numismatic Society president and Milton Radke. Des Moines Coin Club president.

At the business meeting, a motion for formation of a state organization was adopted unanimously. A motion that the chairman appoint a committee to draw up a model constitution and by-laws suitable for adoption later in the day was carried. V. Leon Belt, Waterloo, was appointed committee chairman.

Ted R. Hammer and Earl M. Cole were elected president and secretary-treasurer respectively, despite Hammer's expressed wish that others be given the honor of office so that he and Cole could continue their work as District Secretaries.

The next state meeting was set for October in Des Moines. R. E. McLain was appointed chairman of the committee for the next meeting.

The youngest collector at the convention was 12- year -old Blair Smith, who became interested in collecting through the gift of a penny board. C. E. Briggs, whose A.N.A. number was 307, was the oldest A.N.A. member attending. George A. Emery won first prize for the most unique display of coins and T. J. arnes won first prize for best display.

J. Henri Ripstra delivered the featured talk. He told of a woman who had written him in regard to the sale of a Columbian half dollar. She said she had received an offer of \$500 for it, and would like to have him sell it for her for a commission, and even sent tracings of the coin. Ripstra in this way illustrated in his speech that many people (even today) are mis-informed on the value of coins and expect unreasonable premiums.

Ripstra urged collectors to keep a reasonable amount of gold -- in accordance with the amount to be set up by the Treasury Department, and that it (continued)

(continued)

was legal to do so. He attacked the racketeering methods used in the distribution of commemorative half dollars and said collectors could stop this by not buying new issues from distributors at prohibitive prices.

The accepted design for the new U.S. nickel (Jefferson nickel), Ripstra said, was done by a man who is not a citizen of the U.S. His dies were not acceptable in their present form and had been returned to him several times for necessary changes. Ripstra wondered if it would be unreasonable for the A.N.A. to have a voice in the acceptance of any new design of a coin. Ripstra then spoke briefly on his display, consisting of an 1817 Crown of England, George III in silver and a Waterloo medal by Bennedetto Pistrucci. Pistrucci spent 33 years, Ripstra said, in the cutting of the die for this medal.

M. Vernon Sheldon then spoke on the display pieces which were products of Ripstra's work -- a Ralboa medal, a Helen Culver medal and a Lincoln plaque. Sheldon also spoke on his display of ancient Greek coins.

After the talks, it was decided that the constitution and by-laws of the I.N.A. be filed in Polk County as a non-profit corporation. R. E. McLain and V. Leon Belt were elected first and second vice-president respectively.

A Board of Directors was elected by acclimation. They were: Ernest Moore, Elmer Laurent, Walter P. Bohler, Lloyd G. Rogers and L.A. Page.

After the meeting adjourned, thirty minutes were allowed for viewing exhibits before the auction sale was called. According to the Numismatic Hornblower, the auction consisted of 150 lots ranging from cents to \$10 gold. Only Iowans could submit auction pieces. No mail bids were accepted.

The only fee for the meeting was 75%, including luncheon. An auction charge of 10% was made with the money going into the treasury of the newly formed I.N.A. According to the Hornblower, 75 lots had been received by late May from dealers and collectors, including commemoratives, gold, two 1856 flying eagle cents and a 1799 cent, fair condition. That the auction was successful

can be seen by the fact that J. . Simon, the auctioneer, was so busy he forgot to sign up for membership and had to do so later, sending in his 50% fee.

(We will continue this at a later date).

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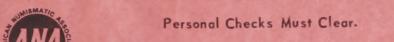
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